



## Reserve Funds Pūtea Rāhui

This statement shows the opening balances of Council's reserves and 1 July 2021, and the proposed deposits, withdrawals and closing balances as at 30 June 2031.

Reserve name	Purpose	Activity	Interest bearing	Opening balance 1 July 2021	Expected deposits to fund to 30 June 2031	Expected withdrawals from fund to 30 June 2031	Closing balance 30 June 2031
<b>Restricted Reserves</b>							
Restricted Reserves	<i>Restricted reserves have been established from public bequests and are only able to be spent in the manner specified by the donor.</i>						
Hunter Estate	Established from bequest made in the late 1980s. The funds can only be spent on capital expenditure in Katikati as detailed in our Reserve Management Plans.	Recreation and Leisure	Yes	42,996	16,522	-	59,518
l'Anson Park Trust	The accumulated interest is available for both operational and capital expenditure undertaken in the Te Puna area.	Recreation and Leisure	Yes	10,324	-	-	10,324
Hastie Bequest	The principle settlement amount of \$100,000 is maintained and the interest can be used for Te Puke area library purchases.	Communities	Yes	207,086	59,405	(134,916)	131,575
CE Miller Estate	The interest on the capital of \$9,763 is available for the beautification of Katikati.	Recreation and Leisure	Yes	18,562	5,911	-	24,473
<b>Total Restricted Reserves</b>				<b>278,968</b>	<b>81,838</b>	<b>(134,916)</b>	<b>225,890</b>
<b>Asset Replacement Reserves</b>							
Asset Replacement Reserves - general approach	Depreciation charged is transferred to the specified reserves detailed below and accumulated so that the interest earned on the reserves capital is available for asset replacement/renewals. The replacement/renewals programme is based on the renewals planned in our asset management plans. The reserves are not held as cash reserves.						
Asset Replacement - computers		Support Services	Yes	(636,158)	14,029,498	(13,329,498)	63,842
Coastal Marine		Recreation and Leisure	No	280,946	15,021,909	(16,021,909)	(719,054)
District Reserves		Support Services	No	2,729,347	8,741,618	(7,519,150)	3,951,815
Huharua Sub Regional Park		Recreation and Leisure	No	243,843	173,138	-	416,981
TECT All Terrain Park		Recreation and Leisure	No	1,145,668	1,174,012	(264,029)	2,055,651
Asset Replacement - office buildings		Recreation and Leisure	Yes	(561,948)	5,882,486	(5,300,978)	19,560
Asset Replacement - vehicles		Support Services	Yes	(816,745)	8,775,762	(7,875,762)	83,255
Asset Replacement - civil defence - vehicle		Communities	Yes	142,604	60,813	-	203,417

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<b>Asset Replacement Reserves</b>							
Asset Replacement - telemetry		Communities	Yes	89,175	37,919	-	127,094
Asset Replacement - swimming pool		Recreation and Leisure	Yes	486,775	3,519,815	-	4,006,590
Asset Replacement - library books		Communities	Yes	1,877,424	2,810,143	(4,679,608)	7,959
Asset Replacement - cemetery		Communities	Yes	361,665	1,154,888	-	1,516,553
<b>Total Asset Replacement Reserves</b>				<b>5,342,596</b>	<b>61,382,001</b>	<b>(54,990,934)</b>	<b>11,733,663</b>
<b>Community Board Reserves</b>							
Community Boards - general approach	We have five community boards but not all of our District is covered by these boards. The Community Board rate is a Fixed amount for their community board area of benefit. The level of rating is determined based on the expected expenditure of the Board and may vary between Boards. Any unspent money at year end is transferred to the respective community board reserve account. Reserve funds can only be used for capital, one-off, or non-recurring expenditure items or grants.						
Waihi Beach Community Board		Communities	No	281,622	-	-	281,622
Katikati Community Board		Communities	No	61,162	-	-	61,162
Ōmokoroa Community Board		Communities	No	245,941	-	-	245,941
Te Puke Community Board		Communities	No	110,089	-	-	110,089
Maketu Community Board		Communities	No	159,659	-	-	159,659
<b>Total Community Board Reserves</b>				<b>858,473</b>	<b>-</b>	<b>-</b>	<b>858,473</b>

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<b>Other Community Reserves</b>							
Other community reserves - general approach	These reserves have been established to accumulate sufficient funds to allow for planned expenditure (per the Long Term Plan) in particular areas, often for town centre development. The funding is provided by way of targeted rates.						
Katikati Development Fund	Set up several years ago in anticipation of the Katikati By-pass impacts on the town and to provide funding for main street improvements as well as encourage business development in Katikati.	Planning for the future	Yes	14,867	-	-	14,867
Waihi Beach Town Centre Development	For town centre development.	Economic	Yes	305,645	20,412	(251,400)	74,657
Katikati Town Centre Development	For town centre development scheduled to begin in as and when opportunities arise.	Economic	Yes	152,416	19,144	(1,811,412)	(1,639,852)
Ōmokoroa Town Centre Development	For town centre development scheduled to begin in as and when opportunities arise.	Economic	Yes	477,328	274,941	-	752,269
Te Puke Town Centre Development	For town centre development.	Economic	Yes	145,848	41,596	-	187,444
Pukehina Beach Development	Pukehina ratepayers are paying an annual rate of \$20 as a contribution towards a potential future sewerage scheme for the area.	Planning for the future	Yes	511,546	338,130	-	849,676
Pukehina Beach Protect Reserve				277,370	-	(172,740)	104,630
<b>Total Other Community Reserves</b>				<b>1,885,020</b>	<b>694,223</b>	<b>(2,235,552)</b>	<b>343,691</b>

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<b>Financial Contributions Reserves</b>							
Financial contributions reserves - general	These are specific reserves that must be applied for a particular purpose and under specific criteria or qualifying conditions. These reserves are not cash reserves.						
Ecological financial contributions - capital	Financial contributions split into capital and operational components that are to be spent based on Council's annually approved ecological education programme. Capital expenditure must be by Council resolution and satisfy criteria for privately owned land. Operational expenditure is based on the prior year's closing operations balance available.	Natural Environment	No	306,176	-	-	306,176
Ecological financial contributions - operational	As above	Natural Environment	No	755,942	3,269,487	(3,495,173)	530,256
Parks and Community financial contributions	To provide for teaching and public education/awareness raising purposes.	Recreation and Leisure	No	4,336,901	44,187,092	(43,431,467)	5,092,526
Parking space financial contributions	Provided from financial contributions from developers in the urban areas where they cannot provide public car parks themselves.	Regulatory	No	49,974	-	-	49,974
Lynley Park wastewater remedial	Established from money received from Durham Properties Limited, to be used to fund any infrastructure failures in the Lynley Park Development.	Wastewater	No	367,633	58,730	(421,810)	4,553
<b>Total Financial Contribution Reserves</b>				<b>5,816,626</b>	<b>47,515,309</b>	<b>(47,348,450)</b>	<b>5,983,485</b>
<b>General Reserves Established reserves for specific purposes</b>							
Community Discretionary	For any under spent expenditure at year end.	Communities	No	14,386	-	-	14,386
General Rate	For the accumulation of any net surplus arising from accounts that are general rate funded each year. Deficits are not permitted in this reserve	All	No	2,052,287	-	(1,850,428)	201,859
Environmental Protection Rate	For the accumulation of any net surplus arising from the Environmental Protection Rate account Deficits are not permitted in this reserve.	All	No	948,642	1,772,368	(2,702,080)	18,930
Traffic and parking general	Holds the percentage balance of Council-issued infringement notice fines that were not payable to the Government as part of the legislation during the 1980s. Correspondence has not resolved whether the balance is still payable to the Government. No cash is held.	Regulatory	No	197,931	191,737	-	389,668
<b>Total General Reserves</b>				<b>3,213,246</b>	<b>1,964,105</b>	<b>(4,552,508)</b>	<b>624,843</b>

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<b>Special Reserves</b>							
Disaster Contingency	Council's infrastructure self-insurance fund provided from the sale of power company shares in the 1990s. Council's policy is to self insure based on the premise that commercial infrastructure insurance is not available. Major infrastructure, apart from district roading is geographically dispersed throughout our District (primarily stand-alone sewerage and water schemes) and the likelihood of failure of this entire infrastructure at once is assessed as very low.	Communities	Yes	9,897,298	3,676,922	-	13,574,220
Re-budget Reserve	To allow for the adjustment of timing and cost to Council's capital work program.	All	No	282,520	-	-	282,520
Matakana Island Trust	Reserves accumulated several years ago from the appeal against the Katikati Reserve extension across to Matakana Island. The funds are available to be used for improvements to the Matakana Island community.	Planning for the Future	No	258,803	-	-	258,803
Corporate Property and Assets	For any surplus arising from the corporate property/land purchase account.	Support Services	No	642,490	1,067,012	(962,212)	747,290
Weathertight Homes	To settle potential weathertightness claims that may arise.	Regulatory	No	237,143	93,678	-	330,821
Panepane Point		Reserves	No	428,082	64,532	(315,040)	177,574
<b>Total Special Reserves</b>				<b>11,746,336</b>	<b>4,902,144</b>	<b>(1,277,252)</b>	<b>15,371,228</b>
<b>Total All Council Created Reserves</b>				<b>29,141,266</b>	<b>116,539,620</b>	<b>(110,539,612)</b>	<b>35,141,273</b>