

What it means for your property

We're managing our finances, with planned increases in rates, so we can deliver in the future

The Financial Strategy in Chapter Two page 54 sets out rates increases for each of the 10 years of the LTP. Year One of the LTP 2024-2034 sees a planned step-change for rates.

Sample property rates for 2024/25

The following table is taken from sample rates calculated as the average of sample properties that sit at the 25th, 50th and 75th percentiles when ranked by Capital Value.

The average annual charges provided are inclusive of GST.

Commercial/Industrial		Residential		Rural	
Median	41.9%	Median	13.7%	Median	10.6%
Capital value:	\$1,230,000	Capital value:	\$953,333	Capital value:	\$1,446,667
Average annual charge:	\$6,474	Average annual charge:	\$4,503	Average annual charge:	\$2,950
Higher quartile	51.0%	Higher quartile	13.6%	Higher quartile	9.8%
Capital value:	\$2,363,333	Capital value:	\$1,196,667	Capital value:	\$2,003,333
Average annual charge:	\$9,802	Average annual charge:	\$4,778	Average annual charge:	\$3,618
Lower quartile	43.4%	Lower quartile	13.0%	Lower quartile	9.5%
Capital value:	\$876,667	Capital value:	\$817,500	Capital value:	\$1,110,000
Average annual charge:	\$5,580	Average annual charge:	\$4,248	Average annual charge:	\$2,808
Average median rates segmentation		Average median rates segmentation		Average median rates segmentation	
General:	26.2%	General:	30.7%	General:	60.1%
Roading:	40.1%	Roading:	9.5%	Roading:	33.3%
Water:	7.0%	Water:	9.7%	Water:	3.0%
Wastewater:	15.0%	Wastewater:	27.2%	Wastewater:	0.0%
Stormwater:	5.1%	Stormwater:	8.1%	Stormwater:	3.7%
Other targeted:	6.6%	Other targeted:	14.7%	Other targeted:	0.0%
An extra \$37 per week per ave. median property		An extra \$10 per week per ave. median property		An extra \$5 per week per ave. median property	

Rural Orchards		Post Harvest		Lifestyle		Forestry	
Median	10.8%	Median	24.1%	Median	10.8%	Median	11.1%
Capital value:	\$3,360,000	Capital value:	\$4,010,000	Capital value:	\$1,362,333	Capital value:	\$1,775,000
Average annual charge:	\$5,409	Average annual charge:	\$6,238	Average annual charge:	\$3,113	Average annual charge:	\$3,586
Higher quartile	10.6%	Higher quartile	30.7%	Higher quartile	11.1%	Higher quartile	12.2%
Capital value:	\$4,976,667	Capital value:	\$12,840,000	Capital value:	\$1,965,000	Capital value:	\$3,072,500
Average annual charge:	\$7,559	Average annual charge:	\$16,451	Average annual charge:	\$4,012	Average annual charge:	\$5,769
Lower quartile	10.6%	Lower quartile	31.3%	Lower quartile	7.5%	Lower quartile	10.3%
Capital value:	\$2,390,000	Capital value:	\$886,667	Capital value:	\$1,160,000	Capital value:	\$1,040,333
Average annual charge:	\$4,472	Average annual charge:	\$3,013	Average annual charge:	\$2,627	Average annual charge:	\$2,738
Average median rates segmentation		Average median rates segmentation		Average median rates segmentation		Average median rates segmentation	
General:	61.1%	General:	58.0%	General:	55.9%	General:	55.1%
Roading:	29.5%	Roading:	35.2%	Roading:	33.8%	Roading:	41.7%
Water:	5.1%	Water:	3.0%	Water:	4.1%	Water:	0.9%
Wastewater:	0.0%	Wastewater:	0.0%	Wastewater:	0.0%	Wastewater:	0.0%
Stormwater:	4.4%	Stormwater:	3.8%	Stormwater:	6.3%	Stormwater:	2.4%
Other targeted:	0.0%	Other targeted:	0.0%	Other targeted:	0.0%	Other targeted:	0.0%
An extra \$10 per week per ave. median property		An extra \$23 per week per ave. median property		An extra \$6 per week per ave. median property		An extra \$7 per week per ave. median property	