



Section 4 Financials

Pūtea Rāhui

Reserve Funds

This statement shows the opening balances of Council's reserves and 1 July 2024, and the proposed deposits, withdrawals and closing balances as at 30 June 2034.

Reserve name	Purpose	Activity	Interest bearing	Opening balance 1 July 2024	Expected deposits to fund to 30 June 2024	Expected withdrawals to fund to 30 June 2024	Closing balance 30 June 2024
Current accounts							
Curr. Acct Open Bal (Def)/Surp			No	(69,555,747)	(202,254,545)	213,393,273	(58,417,019)
Current account movement			Yes	58,000	(526,625,981)	515,487,251	(11,080,730)
Current accounts				(69,497,747)	(728,880,526)	728,880,524	(69,497,749)
DIF (Financial Contributions) Reserves							
Ecological Financial Contribution Reserve	Financial contributions split into capital and operational components that are to be spent based on Council's annually approved ecological education programme. Capital expenditure must be by Council resolution and satisfy criteria for privately owned land.	Natural environment	Yes	(317,811)	(221,874)	-	(539,685)
Parks & Community Financial Contribution Reserve	To provide for teaching and public education/ awareness raising purposes.	Recreation and Leisure	Yes	(1,458,382)	(29,866,662)	58,804,095	27,479,051
Parking Space Financial Contribution Reserve	Provided from financial contributions from developers in the urban area where they cannot provide public carparks themselves.	Regulatory	Yes	(51,873)	(36,214)	-	(88,087)
Ecological Operational Financial Contribution Reserve	Financial contributions split into capital and operational components that are to be spent based on Council's annually approved ecological education programme. Operational expenditure is based on the prior year's closing balance available.	Natural environment	Yes	(236,473)	(508,254)	5,431,186	4,686,459
Lynley Park WW Remedial Financial Contribution Reserve	Established from money received from Durham Properties Limited, to be used to fund any infrastructure failures in the Lynley Park Development.	Wastewater	Yes	(427,830)	(309,501)	853,616	116,285
Transportation Financial Contribution Reserve	Reserves relating to the collection of revenue from financial contributions for the purpose of funding growth related expenditure. These reserves are not cash reserves.	Transportation	Yes	8,812,804	(55,733,264)	96,561,473	49,641,013
Water Western Financial Contribution Reserve		Water Supply	Yes	(1,145,820)	(2,635,497)	7,000,213	3,218,896
Water Central Financial Contribution Reserve		Water Supply	Yes	3,506,119	(13,204,405)	27,502,506	17,804,220
Water Eastern Financial Contribution Reserve		Water Supply	Yes	7,013,420	(11,524,784)	14,272,966	9,761,602
Wastewater Waihi Beach Financial Contribution Reserve		Wastewater	Yes	2,013,480	(2,728,537)	2,785,555	2,070,498
Wastewater Katikati Financial Contribution Reserve		Wastewater	Yes	411,548	(8,940,415)	21,424,200	12,895,333
Wastewater Omokoroa Financial Contribution Reserve		Wastewater	Yes	32,423,444	(26,577,987)	29,312,493	35,157,950
Wastewater Te Puke Financial Contribution Reserve		Wastewater	Yes	918,260	(11,992,888)	17,649,098	6,574,470
Wastewater Maketu-LittleWaihi Financial Contribution Reserve		Wastewater	Yes	2,205,928	(1,607,889)	1,665,133	2,263,172
Stormwater General Financial Contribution Reserve		Stormwater	Yes	(1,556,184)	(51,150,971)	6,569,181	(46,137,974)

Reserve name	Purpose	Activity	Interest bearing	Opening balance 1 July 2024	Expected deposits to fund to 30 June 2034	Expected withdrawals to fund to 30 June 2034	Closing balance 30 June 2034
DIF (Financial Contributions) Reserves (cont.)							
Stormwater Ōmokoroa Financial Contribution Reserve	Reserves relating to the collection of revenue from financial contributions for the purpose of funding growth related expenditure. These reserves are not cash reserves.	Stormwater	Yes	22,160,347	-	40,762,520	62,922,867
Stormwater Te Puke Financial Contribution Reserve		Stormwater	Yes	5,766,888	-	13,407,093	19,173,981
Stormwater Waihi Beach Financial Contribution Reserve		Stormwater	Yes	2,444,455	-	2,089,986	4,534,441
Stormwater Katikati Financial Contribution Reserve		Stormwater	No	4,953,988	-	-	4,953,988
DIF (Financial Contributions) Reserves				87,436,308	(217,039,142)	346,091,314	216,488,480

Reserve name	Purpose	Activity	Interest bearing	Opening balance 1 July 2024	Expected deposits to fund to 30 June 2034	Expected withdrawals to fund to 30 June 2034	Closing balance 30 June 2034
Asset Replacement Reserves							
Asset Replacement-Vehicles	Depreciation charged is transferred to the specified reserves detailed below and accumulated so that the interest earned on the reserves capital is available for asset replacement/renewals. The replacement/renewals programme is based on the renewals planned in our asset management plans. The reserves are not held as cash reserves.	Support Services	Yes	699,335	(5,823,657)	6,864,612	1,740,290
Asset Replacement-District Reserves		Support Services	Yes	(1,674,586)	(12,684,251)	15,441,232	1,082,395
Asset Replacement-Civil Defence Vehicles		Communities	Yes	(144,507)	(108,828)	-	(253,335)
Asset Replacement-Office Building		Recreation and Leisure	Yes	993,190	(7,742,450)	5,676,700	(1,072,560)
Asset Replacement-Library Books		Communities	Yes	(2,360,769)	(3,183,450)	5,528,032	(16,187)
Asset Replacement-Cemetery		Communities	Yes	(365,220)	(1,620,195)	-	(1,985,415)
Asset Replacement-Swimming Pool		Recreation and Leisure	Yes	243,132	(4,208,678)	30,750	(3,934,796)
Asset Replacement-Coastal Marine		Recreation and Leisure	Yes	1,533,936	(9,421,719)	17,964,953	10,077,170
Asset Replacement-Huharua Park		Recreation and Leisure	Yes	(307,151)	(328,914)	-	(636,065)
Asset Replacement-TECT All Terrain Park		Recreation and Leisure	Yes	(1,568,657)	(2,891,568)	-	(4,460,225)
Asset Replacement-Computers		Support Services	Yes	2,660,360	(865,623)	10,761,317	12,556,054
Asset Replacement-Telemetry		Communities	Yes	(57,971)	(41,165)	-	(99,136)
Asset Replacement-Library Computers		Communities	No	-	-	-	-
Asset Replacement Reserves				(348,908)	(48,920,498)	62,267,596	12,998,190

Reserve name	Purpose	Activity	Interest bearing	Opening balance 1 July 2024	Expected deposits to fund to 30 June 2034	Expected withdrawals to fund to 30 June 2034	Closing balance 30 June 2034
Community Reserves							
General Town Centre Development Reserve	For town centre development.	Economic	Yes	255,016	(163,892)	6,697,910	6,789,034
Katikati Development Fund Reserve	Set up several years ago in anticipation of the Katikati By-pass impacts on the town and to provide funding for main street improvements as well as encourage business development in Katikati.	Planning for the future	Yes	(17,929)	(12,515)	-	(30,444)
Waihi Beach Town Centre Development Reserve	For town centre development.	Economic	Yes	(431,348)	(337,022)	35,882	(732,488)
Katikati Town Centre Development Reserve	For town centre development scheduled to begin in as and when opportunity arise.	Economic	Yes	(193,107)	(343,204)	2,222,029	1,685,718
Ōmokoroa Town Centre Development Reserve	For town centre development scheduled to begin in as and when opportunity arise.	Economic	Yes	(123,612)	(86,296)	-	(209,908)
Te Puke Town Centre Development Reserve	For town centre development.	Economic	Yes	(91,733)	(64,041)	-	(155,774)
Pukehina Beach Protection Reserve	For beach nourishment and protection.	Planning for the future	Yes	(253,270)	(184,030)	282,230	(155,070)
Pukehina Development Reserve	For Pukehina community related projects.	Planning for the future	Yes	(560,719)	(391,459)	-	(952,178)
Waihi Beach Community Board Reserve	We have five community boards but not all of our District is covered by these boards. The Community Board rate is a fixed amount for their community board area of benefit. The level of rating is determined based on the expected expenditure of the Board and may vary between Boards. Any unspent money at year end is transferred to the respective community board reserve account. Reserve funds can only be used for capital, one-off, or non-recurring expenditure items or grants.	Communities	No	(147,667)	-	-	(147,667)
Katikati Community Board Reserve		Communities	No	(69,365)	-	-	(69,365)
Ōmokoroa Community Board Reserve		Communities	No	(220,858)	-	-	(220,858)
Te Puke Community Board Reserve		Communities	No	(132,994)	-	-	(132,994)
Maketu Community Board Reserve		Communities	No	(157,363)	-	-	(157,363)
Community Reserves				(2,144,949)	(1,582,459)	9,238,051	5,510,643

Reserve name	Purpose	Activity	Interest bearing	Opening balance 1 July 2024	Expected deposits to fund to 30 June 2024	Expected withdrawals to fund to 30 June 2024	Closing balance 30 June 2024
General Reserves							
Community Discretionary Reserve	For any under spent expenditure at year end.	Communities	Yes	(14,933)	(10,423)	-	(25,356)
General Rate Reserve	For the accumulation of any net surplus arising from accounts that are general rate funded each year. Deficits are not permitted in this reserve.	All	Yes	(749,737)	(1,407,668)	1,214,412	(942,993)
Environment Protection Rate Reserve	For the accumulation of any net surplus arising from the Environmental Protection Rate account. Deficits are not permitted in this reserve.	All	Yes	98,868	(159,334)	3,132,239	3,071,773
Traffic & Parking General Reserve	Holds the percentage balance of Council-issued infringement notice fines that were not payable to the Government as part of the legislation during the 1980s. Correspondence has not resolved whether the balance is still payable to the Government. No cash is held.	Regulatory	No	(186,095)	-	-	(186,095)
General Reserves				(851,897)	(1,577,425)	4,346,651	1,917,329
Special Reserves							
Disaster Contingency Reserve	Council's infrastructure self-insurance fund provided from the sale of power company shares in the 1990s. Council's policy is to self insure based on the premise that commercial infrastructure insurance is not available. Major infrastructure, apart from district roading is geographically dispersed throughout our District (primarily stand-alone sewerage and water schemes) and the likelihood of failure of this entire infrastructure at once is assessed as very low.	Communities	Yes	(9,614,662)	(6,712,353)	-	(16,327,015)
Matakana Island Trust Reserve	Reserves accumulated several years ago from the appeal against the Katikati Reserve extension across to Matakana Island. The funds are available to be used for improvements to the Matakana Island community.	Planning for the future	Yes	(268,638)	(187,546)	-	(456,184)
Weathertight Homes Reserve	To settle potential weathertightness claims that may arise.	Regulatory	Yes	(269,710)	(188,295)	-	(458,005)
Panepane Point Development Reserve	For reserves improvements to planting and forestry including roads, carparks and barge access.	Reserves	Yes	(152,697)	(205,997)	283,055	(75,639)
Te Tawa Ki Tahataharoa Reserve	For improvements to wetland restoration and associated infrastructure in conjunction with Pirirakau hapu.	Reserves	Yes	(155,884)	(108,829)	-	(264,713)
Property & Asset Reserve	For any surplus arising from the corporate property/land purchase account.	Support services.	No	(511,266)	-	1,015,280	504,014
Waihi Beach Dam Forestry Reserve	For funding Waihi Beach trail costs.	Reserves	Yes	(111,580)	(77,897)	-	(189,477)
Special Reserves				(11,084,437)	(7,480,917)	1,298,335	(17,267,019)
Total Council Created Reserves				3,508,370	(1,005,480,967)	1,152,122,471	150,149,874

Reserve name	Purpose	Activity	Interest bearing	Opening balance 1 July 2024	Expected deposits to fund to 30 June 2034	Expected withdrawals to fund to 30 June 2034	Closing balance 30 June 2034
Restricted Reserves							
<i>Restricted Reserves have been established from public bequests and are only able to be spent in the manner specified by the donor.</i>							
Hunter Estate Restricted Reserve	Established from bequest made in the late 1980s. The funds can only be spent on capital expenditure in Katikati as detailed in our Reserve Management Plans.	Recreation and Leisure	Yes	(46,098)	(32,183)	-	(78,281)
Hastie Bequest Restricted Reserve	The principle settlement amount of \$100,000 is maintained and the interest can be used for Te Puke area library purchases.	Communities	Yes	(271,772)	(189,735)	-	(461,507)
C.E.Miller Estate Restricted Reserve	The interest on the capital of \$9,763 is available for the beautification of Katikati.	Recreation and Leisure	Yes	(10,264)	(7,168)	-	(17,432)
Restricted Reserves				(328,134)	(229,086)	-	(557,220)
Total Restricted Reserves				(328,134)	(229,086)	-	(557,220)
Asset Revaluation Reserves							
Operational Buildings			No	(10,360,013)	(21,875,516)	484,270	(31,751,259)
Operational Land			No	(27,430,562)	(115,393,965)	-	(142,824,527)
Operational Coastal Marine			No	(18,649,622)	(6,191,076)	-	(24,840,698)
Operational Library Books			No	(753,770)	-	-	(753,770)
Infrastructural Land			No	(15,184,466)	(80,235,103)	60,915,415	(34,504,154)
Infrastructural BLDGS			No	(2,565,749)	(4,259,096)	227,842	(6,597,003)
Infrastructural Water Supply			No	(109,065,831)	(38,861,939)	-	(147,927,770)
Infrastructural Road Reserve			No	(78,731,121)	(55,380,896)	190,803	(133,921,214)
Infrastructural Road Surface			No	(261,365,546)	(184,473,618)	516,774	(445,322,390)
Infrastructural Other Roothing			No	(43,134,790)	(21,513,356)	3,206,571	(61,441,575)
Infrastructural Sewage			No	(112,382,154)	(56,133,251)	543,357	(167,972,048)
Infrastructural Stormwater			No	(67,772,206)	(34,818,351)	13,436	(102,577,121)
Restricted Buildings			No	(6,587,802)	(14,188,318)	4,613,774	(16,162,346)
Restricted Land			No	(52,482,658)	(27,567,896)	-	(80,050,554)
Restricted Forestry			No	-	(684,897)	-	(684,897)
Restricted Improvements			No	(11,108,758)	(10,324,874)	1,461	(21,432,171)
Revaluation reserve clearing account			No	1,822,477	-	-	1,822,477
Asset Revaluation Reserves				(815,752,571)	(671,902,152)	70,713,703	(1,416,941,020)
Total Asset Revaluation Reserves				(815,752,571)	(671,902,152)	70,713,703	(1,416,941,020)