



## Section 4 Financials

### Whakataunga Tahua Torohū

# Prospective Financial Statements

#### Cautionary Note

The information in the prospective financial statements is uncertain and its preparation requires the exercise of judgement. Actual financial results achieved are likely to vary from the information presented and the variations may be material. Events and circumstances may not occur as expected and may or may not have been predicted or the Council may subsequently take actions that differ from the proposed course of action on which the prospective financial statements are based.

#### Assumptions underlying prospective financial information

The financial information contained within these policies and statements is prospective information and has been prepared in compliance with PBE FRS 42: Prospective Financial Information. The purpose for which it has been prepared is to enable the public to participate in the decision-making processes as to the services to be provided by Western Bay of Plenty District Council over the financial years from 2024/25 to 2033/34 and to provide a broad accountability mechanism of the Council to the community. Refer to the Strategic Assumptions section in Informing our Planning from page 30 for details of underlying assumptions, proposed course of action on which the prospective financial statements are based.

# Statement of Financial Position

	LTP Budget \$'000									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Assets</b>										
<b>Current Assets</b>										
Cash and Cash Equivalents	15,137	15,137	15,137	15,137	15,137	15,137	15,137	15,137	15,137	15,137
Receivables	17,760	17,937	18,117	18,298	18,481	18,666	18,852	19,041	19,231	19,423
Prepayments and Accrued Income	263	263	263	263	263	263	263	263	263	263
<b>Total Current Assets</b>	<b>33,159</b>	<b>33,337</b>	<b>33,516</b>	<b>33,697</b>	<b>33,880</b>	<b>34,065</b>	<b>34,252</b>	<b>34,440</b>	<b>34,630</b>	<b>34,823</b>
<b>Non-Current Assets</b>										
Investment in CCOs and Other Similar Entities	5,560	7,078	8,236	9,380	10,102	10,606	10,606	10,606	10,606	10,606
Other Financial Assets	12,965	12,965	1,732	1,732	1,732	1,732	1,732	1,732	1,732	1,732
Investment in associates	512	512	512	512	512	512	512	512	512	512
Derivative financial instruments asset	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580
Property, Plant & Equipment	2,070,477	2,263,876	2,381,413	2,518,336	2,671,344	2,760,821	2,858,554	2,977,818	3,015,017	3,136,367
Intangible Assets	5,495	5,485	5,254	5,338	5,106	5,063	4,832	4,941	4,710	4,684
Forestry Assets	8,349	8,432	8,516	8,602	8,688	8,775	8,862	8,951	8,951	8,951
<b>Total Non-Current Assets</b>	<b>2,105,938</b>	<b>2,300,928</b>	<b>2,408,244</b>	<b>2,546,479</b>	<b>2,700,064</b>	<b>2,790,089</b>	<b>2,887,679</b>	<b>3,007,140</b>	<b>3,044,108</b>	<b>3,165,432</b>
<b>Total Assets</b>	<b>2,139,097</b>	<b>2,334,265</b>	<b>2,441,760</b>	<b>2,580,176</b>	<b>2,733,944</b>	<b>2,824,154</b>	<b>2,921,930</b>	<b>3,041,580</b>	<b>3,078,739</b>	<b>3,200,255</b>
<b>Liabilities</b>										
<b>Current Liabilities</b>										
Creditors and Other Payables	24,544	24,696	24,850	25,006	25,163	25,322	25,482	25,644	25,807	25,972
Borrowings	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Employee Entitlements	4,367	4,472	4,570	4,671	4,778	4,883	4,990	5,105	5,218	5,332
Provisions	313	313	313	313	313	313	313	313	313	313
<b>Total Current Liabilities</b>	<b>44,224</b>	<b>44,481</b>	<b>44,733</b>	<b>44,989</b>	<b>45,254</b>	<b>45,518</b>	<b>45,785</b>	<b>46,062</b>	<b>46,338</b>	<b>46,618</b>
<b>Non-Current Liabilities</b>										
Employee Entitlements	20	21	21	22	22	23	23	24	24	25
Borrowings	164,391	226,634	274,130	321,013	350,604	371,279	352,053	322,004	266,064	221,171
Provisions	262	262	262	262	262	262	262	262	262	262
<b>Total Non-Current Liabilities</b>	<b>164,673</b>	<b>226,917</b>	<b>274,413</b>	<b>321,297</b>	<b>350,888</b>	<b>371,564</b>	<b>352,338</b>	<b>322,290</b>	<b>266,350</b>	<b>221,458</b>
<b>Total Liabilities</b>	<b>208,897</b>	<b>271,398</b>	<b>319,147</b>	<b>366,286</b>	<b>396,142</b>	<b>417,082</b>	<b>398,123</b>	<b>368,352</b>	<b>312,688</b>	<b>268,075</b>
<b>Total Net Assets</b>	<b>1,930,200</b>	<b>2,062,867</b>	<b>2,122,613</b>	<b>2,213,890</b>	<b>2,337,802</b>	<b>2,407,072</b>	<b>2,523,807</b>	<b>2,673,228</b>	<b>2,766,051</b>	<b>2,932,180</b>

# Statement of Financial Position

	LTP Budget \$'000									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Equity</b>										
<b>Accumulated Funds</b>										
Retained Earnings	1,129,481	1,226,632	1,276,679	1,320,427	1,365,498	1,418,975	1,464,579	1,514,187	1,570,375	1,664,831
<b>Retained Earnings</b>	<b>1,129,481</b>	<b>1,226,632</b>	<b>1,276,679</b>	<b>1,320,427</b>	<b>1,365,498</b>	<b>1,418,975</b>	<b>1,464,579</b>	<b>1,514,187</b>	<b>1,570,375</b>	<b>1,664,831</b>
<b>Reserves</b>										
Council Created Reserves	(45,042)	(77,353)	(92,219)	(106,661)	(116,975)	(130,273)	(135,000)	(135,362)	(130,949)	(150,146)
Restricted Reserves	335	352	371	390	411	434	459	485	514	544
Asset Revaluation Reserves	845,426	913,235	937,782	999,733	1,088,867	1,117,936	1,193,768	1,293,917	1,326,111	1,416,951
<b>Reserves</b>	<b>800,719</b>	<b>836,235</b>	<b>845,934</b>	<b>893,463</b>	<b>972,304</b>	<b>988,097</b>	<b>1,059,228</b>	<b>1,159,041</b>	<b>1,195,676</b>	<b>1,267,349</b>
<b>Total Equity</b>	<b>1,930,200</b>	<b>2,062,867</b>	<b>2,122,613</b>	<b>2,213,890</b>	<b>2,337,802</b>	<b>2,407,072</b>	<b>2,523,807</b>	<b>2,673,228</b>	<b>2,766,051</b>	<b>2,932,180</b>

## Statement of Comprehensive Revenue Expenditure

	LTP Budget \$'000									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Revenue</b>										
Rates	98,304	108,113	118,397	128,097	137,022	147,221	159,093	173,024	185,309	197,792
Metered water charges	6,693	6,815	6,940	7,067	7,197	7,329	7,463	7,600	7,740	7,882
Fees and Charges	9,514	10,486	10,859	11,228	11,604	11,963	12,334	12,708	13,046	13,375
Financial Contributions	13,412	16,635	17,824	19,091	20,439	18,646	19,954	21,354	22,864	24,484
Subsidies and Grants	60,714	71,262	41,061	33,500	36,120	40,439	32,660	28,525	29,238	29,813
Fines	309	342	352	355	358	366	375	384	392	400
Interest income	270	291	297	303	309	315	320	326	332	338
Rental income	1,057	1,432	1,727	1,783	1,827	1,863	1,899	1,940	1,972	1,957
Petrol tax	412	443	453	462	471	480	488	497	506	515
Other revenue	2,860	888	912	921	920	935	954	973	992	1,010
Gain/(Loss) on vested assets	2,313	1,907	1,302	667	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>195,856</b>	<b>218,614</b>	<b>200,123</b>	<b>203,475</b>	<b>216,267</b>	<b>229,557</b>	<b>235,541</b>	<b>247,333</b>	<b>262,391</b>	<b>277,565</b>
<b>Expenditure</b>										
Other Expenses	69,536	78,900	81,160	83,383	85,485	88,207	90,075	92,271	94,575	96,783
Personnel costs	34,084	34,629	36,770	38,913	39,712	40,476	41,239	42,038	42,801	43,565
Depreciation	28,835	31,299	34,981	37,265	38,827	41,127	42,215	43,276	45,364	46,003
Amortisation	266	266	271	271	272	272	274	274	275	272
Finance costs	7,605	8,663	11,742	14,316	17,193	19,273	20,837	20,202	18,747	15,654
<b>Total Operating Expenditure</b>	<b>140,326</b>	<b>153,756</b>	<b>164,923</b>	<b>174,149</b>	<b>181,489</b>	<b>189,355</b>	<b>194,639</b>	<b>198,061</b>	<b>201,762</b>	<b>202,277</b>
<b>Operating Surplus / (Deficit)</b>	<b>55,530</b>	<b>64,858</b>	<b>35,200</b>	<b>29,326</b>	<b>34,778</b>	<b>40,201</b>	<b>40,902</b>	<b>49,272</b>	<b>60,629</b>	<b>75,288</b>
<b>Other Comprehensive Revenue and Expense</b>										
<b>Gain/(loss) on assets</b>										
Gain/(Loss) on Revaluation	29,674	67,809	24,547	61,951	89,134	29,068	75,833	100,149	32,193	90,840
<b>Total Gain/(loss) on assets</b>	<b>29,674</b>	<b>67,809</b>	<b>24,547</b>	<b>61,951</b>	<b>89,134</b>	<b>29,068</b>	<b>75,833</b>	<b>100,149</b>	<b>32,193</b>	<b>90,840</b>
<b>Other Comprehensive Revenue and Expense</b>	<b>29,674</b>	<b>67,809</b>	<b>24,547</b>	<b>61,951</b>	<b>89,134</b>	<b>29,068</b>	<b>75,833</b>	<b>100,149</b>	<b>32,193</b>	<b>90,840</b>
<b>Statement of Comprehensive Revenue Expenditure</b>	<b>85,204</b>	<b>132,667</b>	<b>59,746</b>	<b>91,277</b>	<b>123,912</b>	<b>69,270</b>	<b>116,735</b>	<b>149,421</b>	<b>92,823</b>	<b>166,129</b>

## Forecast Statement of changes in Net Asset/Equity

	LTP Budget \$'000									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Equity balance at 30 June</b>										
Equity balance at 1 July	1,844,996	1,930,200	2,062,867	2,122,613	2,213,890	2,337,802	2,407,072	2,523,807	2,673,228	2,766,051
Comprehensive income for year	85,204	132,667	59,746	91,277	123,912	69,270	116,735	149,421	92,823	166,129
<b>Equity balance at 30 June</b>	<b>1,930,200</b>	<b>2,062,867</b>	<b>2,122,613</b>	<b>2,213,890</b>	<b>2,337,802</b>	<b>2,407,072</b>	<b>2,523,807</b>	<b>2,673,228</b>	<b>2,766,051</b>	<b>2,932,180</b>
<b>Components of Equity</b>										
<b>Retained earnings 30 June</b>										
Retained Earnings at 1 July	1,032,437	1,129,481	1,226,632	1,276,679	1,320,427	1,365,498	1,418,975	1,464,579	1,514,187	1,570,375
Net Surplus/(Deficit)	55,530	64,858	35,200	29,326	34,778	40,201	40,902	49,272	60,629	75,288
Transfers to / (from) reserves	41,514	32,294	14,848	14,422	10,293	13,275	4,702	336	(4,442)	19,167
<b>Retained earnings 30 June</b>	<b>1,129,481</b>	<b>1,226,632</b>	<b>1,276,679</b>	<b>1,320,427</b>	<b>1,365,498</b>	<b>1,418,975</b>	<b>1,464,579</b>	<b>1,514,187</b>	<b>1,570,375</b>	<b>1,664,831</b>
<b>Revaluation Reserves 30 June</b>										
Revaluation Reserves at 1 July	815,753	845,426	913,235	937,782	999,733	1,088,867	1,117,936	1,193,768	1,293,917	1,326,111
Revaluation Gains	29,674	67,809	24,547	61,951	89,134	29,068	75,833	100,149	32,193	90,840
<b>Revaluation Reserves 30 June</b>	<b>845,426</b>	<b>913,235</b>	<b>937,782</b>	<b>999,733</b>	<b>1,088,867</b>	<b>1,117,936</b>	<b>1,193,768</b>	<b>1,293,917</b>	<b>1,326,111</b>	<b>1,416,951</b>
<b>Council created Reserves 30 June</b>										
Council Created Reserves at 1 July	(3,193)	(44,707)	(77,001)	(91,848)	(106,270)	(116,563)	(129,838)	(134,541)	(134,876)	(130,435)
Transfers to / (from) reserves	(41,514)	(32,294)	(14,848)	(14,422)	(10,293)	(13,275)	(4,702)	(336)	4,442	(19,167)
<b>Council created Reserves 30 June</b>	<b>(44,707)</b>	<b>(77,001)</b>	<b>(91,848)</b>	<b>(106,270)</b>	<b>(116,563)</b>	<b>(129,838)</b>	<b>(134,541)</b>	<b>(134,876)</b>	<b>(130,435)</b>	<b>(149,602)</b>
<b>Components of Equity</b>	<b>1,930,200</b>	<b>2,062,867</b>	<b>2,122,613</b>	<b>2,213,890</b>	<b>2,337,802</b>	<b>2,407,072</b>	<b>2,523,807</b>	<b>2,673,228</b>	<b>2,766,051</b>	<b>2,932,180</b>

# Funding Impact Statement

	LTP Budget \$'000									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Surplus / (deficit) of operating funding</b>										
<b>Sources of operating funding</b>										
General rates, uniform annual general charges, rates penalties	44,491	49,904	56,102	59,000	64,641	65,631	65,172	65,584	65,013	63,191
Targeted rates	60,506	65,025	69,235	76,165	79,579	88,919	101,385	115,041	128,036	142,483
Subsidies and grants for operating purposes	10,041	10,886	11,170	11,426	11,674	11,913	12,152	12,400	12,639	12,885
Fees and charges and other revenue	10,571	11,918	12,586	13,011	13,431	13,826	14,233	14,648	15,018	15,332
Interest and dividends from investments	270	291	297	303	309	315	320	326	332	338
Local authorities fuel tax, fines, infringement fees, and other receipts	3,581	1,673	1,716	1,738	1,749	1,781	1,817	1,854	1,890	1,925
<b>Total operating funding (A)</b>	<b>129,459</b>	<b>139,697</b>	<b>151,106</b>	<b>161,643</b>	<b>171,383</b>	<b>182,385</b>	<b>195,079</b>	<b>209,853</b>	<b>222,928</b>	<b>236,154</b>
<b>Applications of operating funding</b>										
Payments to staff and suppliers	103,620	113,529	117,929	122,297	125,197	128,683	131,314	134,309	137,376	140,348
Finance costs	7,605	8,663	11,742	14,316	17,193	19,273	20,837	20,202	18,747	15,654
Other operating funding applications	-	-	-	-	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>111,225</b>	<b>122,191</b>	<b>129,672</b>	<b>136,613</b>	<b>142,389</b>	<b>147,956</b>	<b>152,151</b>	<b>154,511</b>	<b>156,123</b>	<b>156,002</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>18,234</b>	<b>17,505</b>	<b>21,434</b>	<b>25,030</b>	<b>28,993</b>	<b>34,430</b>	<b>42,928</b>	<b>55,343</b>	<b>66,805</b>	<b>80,152</b>
<b>Surplus (deficit) of capital funding</b>										
<b>Sources of capital funding</b>										
Subsidies and grants for capital expenditure	50,673	60,376	29,891	22,074	24,446	28,526	20,508	16,126	16,599	16,928
Development and financial contributions	13,412	16,635	17,824	19,091	20,439	18,646	19,954	21,354	22,864	24,484
Increase (decrease) in debt	44,811	62,244	47,496	46,883	29,591	20,676	(19,226)	(30,049)	(55,940)	(44,893)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>108,896</b>	<b>139,254</b>	<b>95,211</b>	<b>88,048</b>	<b>74,475</b>	<b>67,847</b>	<b>21,236</b>	<b>7,431</b>	<b>(16,477)</b>	<b>(3,482)</b>
<b>Application of capital funding</b>										
Capital Expenditure	-	-	-	-	-	-	-	-	-	-
- to meet additional demand	62,250	63,121	28,282	24,202	16,122	29,957	13,692	7,781	4,143	30,277
- to improve the level of service	35,754	52,454	51,652	28,644	25,749	17,990	15,001	14,248	14,076	14,936
- to replace existing assets	28,229	39,746	46,859	59,164	60,958	53,905	35,552	40,833	32,194	31,545
Increase (decrease) in reserves	(196)	(80)	(11,306)	(75)	(82)	(79)	(82)	(89)	(86)	(88)
Increase (decrease) in investments	1,093	1,518	1,158	1,143	722	504	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>127,130</b>	<b>156,759</b>	<b>116,646</b>	<b>113,078</b>	<b>103,469</b>	<b>102,277</b>	<b>64,164</b>	<b>62,773</b>	<b>50,327</b>	<b>76,670</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(18,234)</b>	<b>(17,505)</b>	<b>(21,434)</b>	<b>(25,030)</b>	<b>(28,993)</b>	<b>(34,430)</b>	<b>(42,928)</b>	<b>(55,343)</b>	<b>(66,805)</b>	<b>(80,152)</b>
<b>Funding Impact Statement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# Statement of Cash Flows

	LTP Budget \$'000									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Cashflow Operating Activities</b>										
<b>Cash was provided from:</b>										
Rates revenue incl. Metered water charges	104,997	114,929	125,337	135,165	144,220	154,550	166,557	180,625	193,049	205,674
Interest received	270	291	297	303	309	315	320	326	332	338
Other revenue	74,689	84,676	55,184	48,068	51,117	55,861	48,523	44,840	45,955	46,878
Financial contributions	13,412	16,635	17,824	19,091	20,439	18,646	19,954	21,354	22,864	24,484
<b>Cash was provided from:</b>	<b>193,368</b>	<b>216,530</b>	<b>198,642</b>	<b>202,627</b>	<b>216,084</b>	<b>229,372</b>	<b>235,355</b>	<b>247,144</b>	<b>262,200</b>	<b>277,373</b>
<b>Cash was applied to:</b>										
Payments to suppliers and employees	(103,249)	(113,271)	(117,676)	(122,040)	(124,932)	(128,419)	(131,046)	(134,031)	(137,100)	(140,068)
Interest paid	(7,605)	(8,663)	(11,742)	(14,316)	(17,193)	(19,273)	(20,837)	(20,202)	(18,747)	(15,654)
<b>Cash was applied to:</b>	<b>(110,854)</b>	<b>(121,934)</b>	<b>(129,419)</b>	<b>(136,356)</b>	<b>(142,124)</b>	<b>(147,691)</b>	<b>(151,883)</b>	<b>(154,233)</b>	<b>(155,847)</b>	<b>(155,722)</b>
<b>Net Cashflow from Operating Activities</b>	<b>82,514</b>	<b>94,596</b>	<b>69,223</b>	<b>66,271</b>	<b>73,960</b>	<b>81,681</b>	<b>83,472</b>	<b>92,911</b>	<b>106,353</b>	<b>121,651</b>
<b>Cashflow Investment Activities</b>										
<b>Cash was provided from:</b>										
Proceeds from sale of property, plant & equipment	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-	-	-	-	-
<b>Cash was provided from:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash was applied to:</b>										
Purchase of property, plant & equipment	(126,233)	(155,321)	(126,793)	(112,010)	(102,829)	(101,852)	(64,246)	(62,862)	(50,413)	(76,758)
Purchase of investments	(1,093)	(1,518)	10,074	(1,143)	(722)	(504)	-	-	-	-
<b>Cash was applied to:</b>	<b>(127,326)</b>	<b>(156,840)</b>	<b>(116,719)</b>	<b>(113,154)</b>	<b>(103,551)</b>	<b>(102,356)</b>	<b>(64,246)</b>	<b>(62,862)</b>	<b>(50,413)</b>	<b>(76,758)</b>
<b>Net Cashflow from Investment Activities</b>	<b>(127,326)</b>	<b>(156,840)</b>	<b>(116,719)</b>	<b>(113,154)</b>	<b>(103,551)</b>	<b>(102,356)</b>	<b>(64,246)</b>	<b>(62,862)</b>	<b>(50,413)</b>	<b>(76,758)</b>
<b>Cashflow Finance Activities</b>										
<b>Cash was provided from:</b>										
Proceeds from borrowings	44,811	62,244	47,496	46,883	29,591	20,676	-	-	-	-
<b>Cash was provided from:</b>	<b>44,811</b>	<b>62,244</b>	<b>47,496</b>	<b>46,883</b>	<b>29,591</b>	<b>20,676</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash was applied to:</b>										
Repayment of borrowings	-	-	-	-	-	-	(19,226)	(30,049)	(55,940)	(44,893)
<b>Cash was applied to:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,226)</b>	<b>(30,049)</b>	<b>(55,940)</b>	<b>(44,893)</b>
<b>Net Cashflow from Finance Activities</b>	<b>44,811</b>	<b>62,244</b>	<b>47,496</b>	<b>46,883</b>	<b>29,591</b>	<b>20,676</b>	<b>(19,226)</b>	<b>(30,049)</b>	<b>(55,940)</b>	<b>(44,893)</b>
<b>Total Net Cashflow</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash balance</b>										
Net Increase/(Decrease) in Cash Held	-	-	-	-	-	-	-	-	-	-
Cash balance at the Beginning of the Year	15,137	15,137	15,137	15,137	15,137	15,137	15,137	15,137	15,137	15,137
<b>Cash balance at then end of the Year</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>	<b>15,137</b>

# Reconciliation between Funding Impact Statement to Statement of Comprehensive Revenue and Expense

	LTP Budget \$'000									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Revenue</b>										
<b>Prospective Statement of Comprehensive Revenue Expenditure</b>										
<b>Total Operating Revenue</b>										
Total Operating Revenue	195,856	218,614	200,123	203,475	216,267	229,557	235,541	247,333	262,391	277,565
<b>Total Operating Revenue</b>	<b>195,856</b>	<b>218,614</b>	<b>200,123</b>	<b>203,475</b>	<b>216,267</b>	<b>229,557</b>	<b>235,541</b>	<b>247,333</b>	<b>262,391</b>	<b>277,565</b>
<b>Prospective Statement of Comprehensive Revenue Expenditure</b>	<b>195,856</b>	<b>218,614</b>	<b>200,123</b>	<b>203,475</b>	<b>216,267</b>	<b>229,557</b>	<b>235,541</b>	<b>247,333</b>	<b>262,391</b>	<b>277,565</b>
<b>Summary Funding Impact Statement</b>										
<b>Sources of operating funding</b>										
Total sources of operating funding	129,459	139,697	151,106	161,643	171,383	182,385	195,079	209,853	222,928	236,154
<b>Sources of operating funding</b>	<b>129,459</b>	<b>139,697</b>	<b>151,106</b>	<b>161,643</b>	<b>171,383</b>	<b>182,385</b>	<b>195,079</b>	<b>209,853</b>	<b>222,928</b>	<b>236,154</b>
<b>Add sources of capital funding</b>										
Subsidies and grants for capital expenditure	50,673	60,376	29,891	22,074	24,446	28,526	20,508	16,126	16,599	16,928
Development and financial contributions	13,412	16,635	17,824	19,091	20,439	18,646	19,954	21,354	22,864	24,484
Gain disposal of assets	-	-	-	-	-	-	-	-	-	-
Vested assets	2,313	1,907	1,302	667	-	-	-	-	-	-
<b>Add sources of capital funding</b>	<b>66,397</b>	<b>78,917</b>	<b>49,017</b>	<b>41,832</b>	<b>44,885</b>	<b>47,171</b>	<b>40,462</b>	<b>37,480</b>	<b>39,463</b>	<b>41,411</b>
<b>Summary Funding Impact Statement</b>	<b>195,856</b>	<b>218,614</b>	<b>200,123</b>	<b>203,475</b>	<b>216,267</b>	<b>229,557</b>	<b>235,541</b>	<b>247,333</b>	<b>262,391</b>	<b>277,565</b>
<b>Expenditure</b>										
<b>Prospective Statement of Comprehensive Revenue Expenditure</b>										
<b>Total Operating Expenditure</b>										
Total Operating Expenditure	140,326	153,756	164,923	174,149	181,489	189,355	194,639	198,061	201,762	202,277
<b>Total Operating Expenditure</b>	<b>140,326</b>	<b>153,756</b>	<b>164,923</b>	<b>174,149</b>	<b>181,489</b>	<b>189,355</b>	<b>194,639</b>	<b>198,061</b>	<b>201,762</b>	<b>202,277</b>
<b>Prospective Statement of Comprehensive Revenue Expenditure</b>	<b>140,326</b>	<b>153,756</b>	<b>164,923</b>	<b>174,149</b>	<b>181,489</b>	<b>189,355</b>	<b>194,639</b>	<b>198,061</b>	<b>201,762</b>	<b>202,277</b>
<b>Summary Funding Impact Statement</b>										
<b>Application of operating fund</b>										
Total application of operating funding	111,225	122,191	129,672	136,613	142,389	147,956	152,151	154,511	156,123	156,002
<b>Application of operating fund</b>	<b>111,225</b>	<b>122,191</b>	<b>129,672</b>	<b>136,613</b>	<b>142,389</b>	<b>147,956</b>	<b>152,151</b>	<b>154,511</b>	<b>156,123</b>	<b>156,002</b>
<b>Add application of capital funding</b>										
Loss on disposal of asset	-	-	-	-	-	-	-	-	-	-
Loss on changes in fair value of investment property and revaluation of financial assets	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in provisions	-	-	-	-	-	-	-	-	-	-
Depreciation and amortisation expense	29,101	31,565	35,252	37,536	39,100	41,400	42,488	43,550	45,638	46,275
<b>Add application of capital funding</b>	<b>29,101</b>	<b>31,565</b>	<b>35,252</b>	<b>37,536</b>	<b>39,100</b>	<b>41,400</b>	<b>42,488</b>	<b>43,550</b>	<b>45,638</b>	<b>46,275</b>
<b>Summary Funding Impact Statement</b>	<b>140,326</b>	<b>153,756</b>	<b>164,923</b>	<b>174,149</b>	<b>181,489</b>	<b>189,355</b>	<b>194,639</b>	<b>198,061</b>	<b>201,762</b>	<b>202,277</b>